

CONSTRUCTION ESCROW APPLICATION

PLEASE PROVIDE THE INFORMATION ASKED FOR BELOW

OWNER _____

ADDRESS _____

PHONE NO. _____

LENDER _____

ADDRESS _____

PHONE NO. & FAX _____

CONTRACTOR _____

ADDRESS _____

PHONE NO. & FAX _____

INSPECTOR/ARCHITECT _____

ADDRESS _____

PHONE NO. & FAX _____

ADDRESS OF PROPERTY _____

ESTIMATED NO. OF DRAWS _____

ESTIMATED PROJECT COST _____

LOAN AMOUNT _____

WE ALSO REQUEST OF THE FOLLOWING:

COPY OF CONSTRUCTION CONTRACT
FINANCIAL STATEMENT OR LOAN APPLICATION ON BORROWER
FINANCIAL STATEMENT AND/OR REFERENCES ON CONTRACTOR

NOTE:

UPON REVIEW OF THE ABOVE REQUESTED INFORMATION CHICAGO TITLE AND TRUST COMPANY WILL EITHER PREPARE DOCUMENTATION FOR A CONSTRUCTION LOAN ESCROW TRUST OR DECLINE TO ACT AS DISBURSING AGENT. ALL INFORMATION WILL BE HELD IN CONFIDENCE. DUE TO THE HIGH RISK ASSOCIATED WITH LENDER'S MECHANICS LIEN COVERAGE DURING CONSTRUCTION FINANCIAL INFORMATION IS REQUIRED.